

Financial Accounting

Title	Financial Accounting
Semester	F2024
Master programme in	Social Entrepreneurship and Management
Type of activity	Course
Teaching language	English
Study regulation	Read about the Master Programme and find the Study Regulations at ruc.dk

REGISTRATION AND STUDY ADMINISTRATIVE

You register for activities through [stads selvbetjening](#) during the announced registration period, which you can see on the [Study administration homepage](#).

Registration When registering for courses, please be aware of the potential conflicts and overlaps between course and exam time and dates. The planning of course activities at Roskilde University is based on the recommended study programmes, which should not overlap. However, if you choose optional courses and/or study plans that goes beyond the recommended study programmes, an overlap of lectures or exam dates may occur depending on which courses you choose.

Number of participants

ECTS 5

Responsible for the activity Lone Samuelsson (losa@ruc.dk)

Head of study Luise Li Langergaard (luiseli@ruc.dk)

Teachers

Study administration IMT Registration & Exams (imt-exams@ruc.dk)

Exam code(s) U60217

ACADEMIC CONTENT

Overall objective The objective of this course is to allow students to acquire knowledge of financial accounting as a method used to communicate the economic situation of an enterprise. The students will be able to read the accounts of other enterprises and produce their own. The purpose is to give students basic knowledge about Financial Accounting for social enterprises so that they are able to understand and analyse traditional financial accounting information.

The course introduces the students to financial accounting. It is focused on reading and understanding of financial reports with the content of the following statements: Profit and loss, financial position, cash flow and changes in equity. The students also learn to understand and calculate the key figures of the financial report. They also learn about cash flow budget. The students also try in a very simple way to make their own financial report with an exercise, where they simulate starting a social enterprise.

Detailed description of content

- Themes: Profit and loss, financial position, cash flow and changes in equity
- Central questions and problems: How do enterprises report their financial situation.
- Purposes: to learn to read a financial report
- Methods: theoretical lectures, studying real financial reports, doing an ongoing exercise, where they add to the financial report of a new small social enterprise, starting with a cashflow budget and finishing with analyzing the key figures of the financial report.
- Concepts, theories: Financial Accounting
- Data, materials: book, financial reports and a homemade exercise

Course material and Reading list Jill Collis, Andrew Holt and Roger Hussey: Business Accounting. An introduction to financial & management accounting. 3rd ed. Palgrave MacMillan 2017 ISBN Paperback: 9781137521491; Ebook - 9781137521507 2nd ed. Can be used except for one missing chapter (ISBN 978-0-230-27623-9) Sample(s) of financial reports

Overall plan and expected work effort

Study intensity

5 ECST = 135 hours

The course is a 5 ECTS and has a total of 135 working hours for students.

This includes all activities, such as participation in class, preparation, reading and exam.

Calculation of expected work:

- Teaching hours: 8 sessions of 3 hours each, a total of 24 teaching hours. Optional: Before each class there is a session of one hour where the students could get individual help.
- Preparation for each for the 8 classes: 8 hours – a total of 64 hours.
- Preparation for trial exam: 4 hours
- Preparation for exam: 41 hours
- Exam incl preparation and waiting: 2 hours

Teaching and learning activities

- In class teaching
- Working with real financial reports
- Exercises solved in study groups
- Presentations
- Peer feedback
- Homework individually/in study groups

Format

Evaluation and feedback The course is evaluated with an individual survey and with an oral evaluation in class of the last session of the course.

Programme

ASSESSMENT

After completing this course, students will be able to:

- Analyse and discuss financial accounts for social enterprises and information provided by key figures and concepts.
- Read and understand company financial accounts.
- Analyse and discuss the structure and content of the profit and loss account and balance sheet.
- Compile balance sheets for social enterprises.
- Calculate various key figures for financial accounts.

Overall
learning
outcomes

- Assess and discuss how accounting can aid social entrepreneurs.

Individual oral exam with time for preparation.

Time for preparation including time to pick a question by drawing lots: 25 minutes.

Form of examination Time allowed for exam including time used for assessment: 25 minutes.

Permitted support and preparation materials: All.

Assessment: Pass/Fail.

Moderation: Internal co-assessor.

Form of Re-examination Samme som ordinær eksamen / same form as ordinary exam

Type of examination in special cases

It will be assessed to which degree the student demonstrates that they:

Examination and assessment criteria

- can read and understand a profit and loss statement
- can read and understand a financial position
- can read and understand a cash flow report
- understand the connection between the three reports
- know and understand the concepts in a financial report
- understand the most important key figures
- understand what a financial report tells you, but also what you can not read from it

Exam code(s) Exam code(s) : U60217

Course days:

Hold: 1

Financial Accounting (SEM)

time 05-02-2024 08:15 til
05-02-2024 12:00

location 46.3-042 - teorirum 46.3 (90)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting (SEM)

time 12-02-2024 08:15 til
12-02-2024 12:00

location 20.1-009 - teorirum (72)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting (SEM)

time 19-02-2024 08:15 til
19-02-2024 12:00

location 20.1-009 - teorirum (72)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting (SEM)

time 26-02-2024 08:15 til
26-02-2024 12:00

location 20.1-009 - teorirum (72)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting (SEM)

time 04-03-2024 08:15 til
04-03-2024 12:00

location 20.1-009 - teorirum (72)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting (SEM)

time 11-03-2024 08:15 til
11-03-2024 12:00

location 20.1-009 - teorirum (72)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting (SEM)

time 18-03-2024 08:15 til
18-03-2024 12:00
location 20.1-009 - teorirum (72)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting (SEM)

time 08-04-2024 08:15 til
08-04-2024 12:00
location 20.1-009 - teorirum (72)
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting - Oral examination (SEM)

time 15-04-2024 08:15 til
17-04-2024 18:00
forberedelsesnorm ikke valgt
forberedelsesnorm D-VIP ikke valgt
Teacher Lone Samuelsson (losa@ruc.dk)

Financial Accounting - Oral reexamination (SEM)

time 15-08-2024 08:15 til
15-08-2024 18:00
forberedelsesnorm ikke valgt
forberedelsesnorm D-VIP ikke valgt
Teacher Lone Samuelsson (losa@ruc.dk)